# THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I,I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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COTTON DATA ANALYSIS MADE EASY

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## DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

## CROP 2023 - 2024

**Vol. LXXXXI NO: 219** **KARACHI: Thursday, April 25, 2024**

## PART - I

## SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE **GRADE 3** (THREE) **STAPLE LENGTH 1-1/16"**
**MICRONAIRE** VALUE BETWEEN **3.8** TO **4.9 NCL**

| Rate for | Ex-Gin Price | Up-country Expenses | Spot Rate Ex-Karachi | Spot Rate Ex. KHI. As on 24.04.2024 | Difference In Rs. Ex. Karachi |
|---|---|---|---|---|---|
| 37.324 kg | 20,300 | 235 | 20,535 | 20,535 | **NIL** |
| Equivalent 40 kgs | 21,755 | 252 | 22,007 | 22,007 | **NIL** |

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

**Dated: April 24, 2024**

| Contract | Open | High | Low | Previous | Close | Change |
|---|---|---|---|---|---|---|
| May., - 24 | --- | --- | --- | 80.22 | 79.51 | - 0.71 |
| Jul., - 24 | 81.72 | 82.00 | 80.90 | 81.72 | 81.01 | - 0.71 |
| Oct., - 24 | --- | --- | --- | 79.04 | 78.47 | - 0.57 |
| Dec., - 24 | 78.08 | 78.27 | 77.54 | 78.08 | 77.69 | - 0.39 |
| Mar., - 25 | 79.64 | 79.89 | 79.21 | 79.76 | 79.31 | - 0.45 |

**Cotlook Indices**

**Dated: April 23, 2024**

| | | |
|---|---|---|
| A - Index | **88.55** | **( + 1.50 )** |
| A - Index Plus | **N / A** | |

**China Cotton Index**

**Dated: April, 24, 2024**

| | | |
|---|---|---|
| **Index 328** | **16879** | **( + 24 )** |
| **Index 229** | **17100** | **( - 1 )** |

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## PART - II
## (DOMESTIC TRANSACTION)

**Dated: April 25, 2024**

**N / A**

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## PART - III
## (E X P O R T S)

### Registration:-

| PERIOD - (MY 2023-24) | CROP | BALES |
|---|---|---|
| 01-07-23 to 31-12-23 | | ---- |
| 01-07-23 to 31-12-23 | | 74,875 |
| | Total:- | 74,875 |

Source: Trade Development Authority of Pakistan

### Shipments:-

| PERIOD- (MY 2023-24) | CROP | Bales |
|---|---|---|
| 01-07-23 to 31-12-23 | | --- |
| 01-07-23 to 31-12-23 | | 74,875 |
| | Total;- | 74,875 |

Source: Trade Development Authority of Pakistan

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## PART - IV
## (I M P O R T S)

| PERIOD - (MY 2023 - 24) (Provisional) | Qty. in MT |
|---|---|
| Aug., 23 to Jan., 2024 | 72,032 |
| February, 2024 | 5,416 |
| | 77,448 |

Source: Pakistan Bureau of Statistics

## PART - V
## (Mills Consumption of Raw Cotton)

**Cotton Season 2023 - 2024** (Provisional)

| Month | Bales |
|---|---|
| Aug., to Sept., 2023 | 1,887,735 |
| October, 2023 | 944,371 |
| Total:- | 2,832,106 |

Source: Textile Commissioner's Organization

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## (ARRIVAL CROP 2023-24)

**As on March 31, 2024 (Final)**

| In Bales | Punjab | Sindh | Pakistan |
|---|---|---|---|
| Total Arrivals | 4,281,779 | 4,114,778 | 8,396,557 |
| " to Exporters | 151,226 | 141,500 | 292,726 |
| " to Mills | 4,080,414 | 3,962,942 | 8,043,356 |
| Unsold Stocks as on 31-03-2024 | | | **60,475** |

Source: PCGA

## (COMPOSITE EXCHANGE RATES)

**Date; April 25, 2024**

| Country | Selling | Buying | Sight |
|---|---|---|---|
| USA | 278.80 | 278.30 | 275.80 |

Source: National Bank of Pakistan

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## SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022- 23 AS ON 31.03.2024 (FINAL)

| | 2023 - 24 | | | 2022 - 23 | | |
|---|---|---|---|---|---|---|
| | PUNJAB | SINDH | TOTAL | PUNJAB | SINDH | TOTAL |
| Total Arrival: | 4,281,779 | 4,114,778 | **8,396,557** | **3,033,050** | **1,879,019** | **4,912,069** |
| Difference in bales | 1,248,729 | 2,235,759 | **3,484,488** | | | |
| % | 41.17 | 118.99 | **70.94** | | | |
| Fortnightly / Monthly Flow | 3,467 | -- | **3,467** | | | |
| Sales to TCP | --- | --- | **---** | | | |
| Sales to Exporters | 151,226 | 141,500 | **292,726** | - | 4,900 | **4,900** |
| Sales to Mills | 4,080,414 | 3,962,942 | **8,043,356** | 2,818,921 | 1,786,528 | **4,605,449** |
| Unsold stocks | | | **60,475** | | | **301,720** |

THE COTTON EXCHANGE
**KARACHI: April 25, 2024**

(Aftab Alam)
Secretary General

PUBLISHED BY THE KARACHI COTTON ASSOCIATION: THE COTTON EXCHANGE KHI.